From: Vasif Kortun <kortun@netone.com.tr>
To: <dca-cdb@dca-cdb.dk>
Date: Saturday, February 24, 2001 2:09 PM

Dear Lars, I don't know if you have been following things here in Istanbul. As you know the economy of Turkey has hit rock bottom and my projects have been semi-suspended, one of them was being funded by a bank that has lost in two days its net value by 48%.

We have to go on, and I rely on the support of my international friends to float it out through 2001-2002, by way of projects.

This is just a note to bring you up to date. I will be in touch very soon.

Best, Vasif

VASIF KORTUN

PLEASE NOTE NEW TELEPHONE NUMBERS TEL: 90.212.293.2361 FAX: 90.212.293.3071

THE PROVIDER OF MY P.O. BOX IS BANKRUPT, PLEASE USE THE ADDRESS BELOW Vasif Kortun Hakim Tahsin Sok. 10/1 Emirgan, Istanbul TURKEY