

Dear

As indicated in our letter of invitation to the 3. Istanbul Biennial, we have been working towards securing and renovating a monumental space for the exhibition, where all works could be exhibited together.

The location having been chosen, a late 19th century factory, Feshane, with over 4000m² of open, unhindered space, renovation plans are underway. The renovation, however, will unfortunately be completed by September of 1991.

Part of the reason for the delay has been caused by bureaucratic reasons. The crisis in the Gulf has also created an unforeseen burden for our prospective sponsors.

The Foundation Board has thus decided to postpone the biennial to September 1992, when it will be part of the celebration of the Foundation's 15th year in public service.

The most positive outcome of bringing Feshane into public attention is that currently talks are being carried out to turn this building to the first contemporary art museum of Istanbul, after the Biennial. The Biennial thus gains a further significance in providing Istanbul with an example of the pressing need of a proper exhibition space.

We are however very sorry about the postponement of the biennial, and are hoping you will understand our situation, given our the Gulf crisis and our desire not to settle for the second best.

As indicated, previously, The severe economic crisis in the country has made it impossible to come with the necessary funds in 12 months. Also negotiations already