

Dear President and Board Members,

Hereby, we are happy to present you the “SKOR Bestemmingsreserve Bijzondere Investeringsen” (BBI), which is an improved version of the proposal that we discussed on the last board meeting of the 18th of December 2008. With BBI, we would like to reserve an annual amount of € 300.000 in SKOR’s budget to compensate the unexpected and disappointing developments for the ongoing art projects due to the recent economic crisis as well as for the other activities like the public programme to stimulate the possible commissioners and restore the public relations of SKOR.

We consider BBI as a strategic move against the further impact of the credit crisis on SKOR’s undertakings and as an investment to increase the interest and demand for art projects in public spaces, which tends to diminish in times of economic crisis. You can find the details of the BBI and public programme attached.

After we receive your decision, if it is positive, we would like to discuss BBI with OCW. We have already made an optional appointment with the OCW for the 2nd of March 2009. And we will contact our accountant to discuss the BBI next Monday, who will start the preparation of the annual on the 5th of March 2009. Bearing in mind the limited time, we would appreciate very much receiving your respond by the 28th of February 2009.

We do hope that our proposal is satisfying and good enough for your evaluation so that we can continue to the further steps to make it possible.

I will be attending the language courses in Vught (Regina Coeli) from the 15th to the 20th of February. Therefore, it might not be possible for me to be online during the day time, however, after 8 pm, I will be online and available to talk on the phone if needed.

Looking forward to hearing from you at your earliest convenience.

With my best regards,

N. Fulya Erdemci

Director,
SKOR